

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/71966	Date: December 23, 2025
Circular Ref. No: 221/2025	

All Members,

SPLIT: Adjustment of Futures and Options contracts in the security MCX

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	MCX
Company name	MULTI COMMODITY EXCHANGE OF INDIA LIMITED
Type of corporate action	SPLIT
Face value	Rs 10/-
Ratio	5:1
Ex date & effective date	02-Jan-2026
Adjustment factor*	5
Adjusted revised market lot*	625
Revised option strike prices*	Will be provided one day prior to the ex-date / effective date.

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be provided in the contract.gz / MII contract and spread files available **one day prior** to the ex-date / effective date.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread (NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>

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- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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